



ASX ANNOUNCEMENT

ASX : CXO

29th August 2017

Issue of Placement Shares

Core Exploration Limited (ASX: CXO) is pleased to announce that the Company has issued 16,700,000 fully paid ordinary shares as announced on 29 August 2017. The Company has issued the Shares to Ya Hua International Investment and Development Co. Ltd under a share placement raising \$1,002,000 (before costs).

Disclosure required under ASX Listing Rules 7.1A.4(b) and 3.10.5A

In relation to the Placement, and in accordance with ASX Listing Rules 7.1A.4(b) and 3.10.5A the Company makes the following disclosures:

- (a) The Company has issued a total of 16,700,000 fully paid ordinary shares at 6.0 cents per share. All securities were issued under Listing Rule 7.1A.

The securities issued under Listing Rule 7.1A result in the following dilution to existing holders of ordinary securities:

- Number of fully paid ordinary shares on issue prior to the placement of securities under LR 7.1A was 406,336,523.
- Number of fully paid ordinary shares on issue following this issue of securities under LR 7.1A will be 423,036,523.
- Percentage of voting dilution following the issue under LR 7.1A is 4.1%.

- (b) The Company will issue shares as a placement to Ya Hua International Investment and Development Co Ltd. The issue will be made as a placement and not as a pro-rata issue or other type of issue in which existing shareholders would have been able to participate. This approach has been taken as it considered that the issue, being carried out as part of the Placement, is the most cost-efficient and expedient method available at the time for raising, at an appropriate price, the funds required by the Company to achieve its objectives, given the funding certainty and the pricing achieved under the Placement.

- (c) No underwriting arrangements were entered into in relation to the placement under Listing Rule 7.1A.



(d) Fees of 6% of the total funds raised under the Placement are due to be paid.

An Appendix 3B seeking quotation of the shares is attached to this announcement.

For any questions, please contact the undersigned.



Jaroslaw (Jarek) Kopias
Company Secretary
Core Exploration Ltd