



ASX ANNOUNCEMENT

ASX : CXO

9th July 2013

Rights Issue Closes with Strong Support

Core Exploration Limited (ASX : CXO) advises that the 2 for 3 rights issue (“Rights Issue”) announced on 5 June 2013 at 3 cents per share, with 1 free attaching option for every share subscribed for and issued, closed on 4 July 2013. The board advises that, applications for 5,554,493 shares and 5,554,493 free attaching options were accepted and a further 8,820,649 shares and 8,820,649 free attaching options have been applied for under the shortfall offer, for a total subscription of 14,375,142 shares and 14,375,142 options as at the date of this notice, subject to receipt of cleared funds.

The maximum number of shares that could have been subscribed for under the Rights Issue was 32,720,296 along with 32,720,296 options. Accordingly, the remaining shortfall is 18,345,154 shares and 18,345,154 options and the Company reserves the right to place these securities within three months as described in the prospectus.

Core Exploration would like to thank its shareholders for the strong support it received under the Rights Issue despite the very difficult market conditions experienced during the offer and believes the strong level of support reflects on the quality of the Company’s assets and the Board and Management.

The holding statements for the new securities will be dispatched shortly.

For any questions, please contact the undersigned.



Jaroslaw (Jarek) Kopias
Company Secretary
Core Exploration Ltd