

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Core Exploration Limited
ABN	80 146 287 809

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Peter SCHWARZ
Date of last notice	15 November 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none"> 1. Mr Schwarz is a director of and has a beneficial interest in the registered holder SA Digger Pty Ltd ATF The Digger Trust (SA Digger). 2. Mr Schwarz has a beneficial interest in the registered holder Michael Schwarz ATF Michael Schwarz Family Trust (MSFT).
Date of change	12 July 2013
No. of securities held prior to change	250,000 shares held by SA Digger 1,000,000 unlisted options A held by MSFT 2,000,000 unlisted options B held by MSFT

+ See chapter 19 for defined terms.

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Class	<p>Shares - Fully paid ordinary shares.</p> <p>Unlisted Options A - exercisable at \$0.25 expiring 30 June 2014.</p> <p>Unlisted Options B - exercisable at \$0.20 expiring 13 November 2014 subject to meeting KPI criteria.</p> <p>Listed Options - exercisable at \$0.10 expiring 31 October 2014.</p>
Number acquired	<p>333,334 shares</p> <p>333,334 listed options</p>
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>\$10,000 shares</p> <p>\$0 listed options – free attaching options</p>
No. of securities held after change	<p>416,667 shares held by SA Digger</p> <p>166,667 shares held by MSFT</p> <p>166,667 listed options held by SA Digger</p> <p>166,667 listed options held by MSFT</p> <p>1,000,000 unlisted options A held by MSFT</p> <p>2,000,000 unlisted options B held by MSFT</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participation under entitlement and as sub-underwriter of renounceable rights issue.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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