



ASX ANNOUNCEMENT

ASX: CXO

6th March 2014

Blueys drilling to commence in April “3D Fly Through”

HIGHLIGHTS

- Core’s first drilling program in the NT planned to commence in April
- Drill targets at depth with extremely anomalous silver in soils and high-grade silver at surface a strong indicator of significant mineralisation
- CXO shareholders now have 100% upside to the upcoming RC drilling program on the Blueys Silver Project
- [3D Fly-Through of planned drilling on the Blueys Project](#)

Core Exploration Ltd (ASX: CXO) is pleased to announce details of its planned reverse circulation (RC) drill program at the 100%-owned Blueys Silver Project, 100km NE of Alice Springs in the Northern Territory.

Core’s recent exploration has identified highly prospective drill targets at both the Blueys and Inkheart Prospects within the Blueys Silver Project (EL 28136).

Core believes that these new drill targets in combination with extremely anomalous silver in soil and high-grade rock chip results are a very strong indicator of significant mineralisation at depth (Refer previous CXO ASX announcement 04/12/2013).

Core’s 2,000m RC drilling program at Blueys is intended to commence in April (subject to approvals) and will be the first drilling at Blueys Prospect deeper than 52m depth and the first drilling ever in the vicinity of the extremely high silver in soils discovered by Core at the nearby at Inkheart Prospect.

A 3-D fly-through of this exciting drill program, incorporating the latest geophysics, geological interpretation and soil and rock chip results from Core’s exploration, can be viewed via the link below and on the Company’s website www.coreexploration.com.au

[3D Fly-Through of planned drilling on the Blueys Project](#)



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The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Stephen Biggins (BSc(Hons)Geol, MBA) as Managing Director of Core Exploration Ltd who is a member of the Australasian Institute of Mining and Metallurgy and is bound by and follows the Institute's codes and recommended practices. He has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Core is not aware of any new information or data that materially affects the information included in this announcement. Mr. Biggins consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

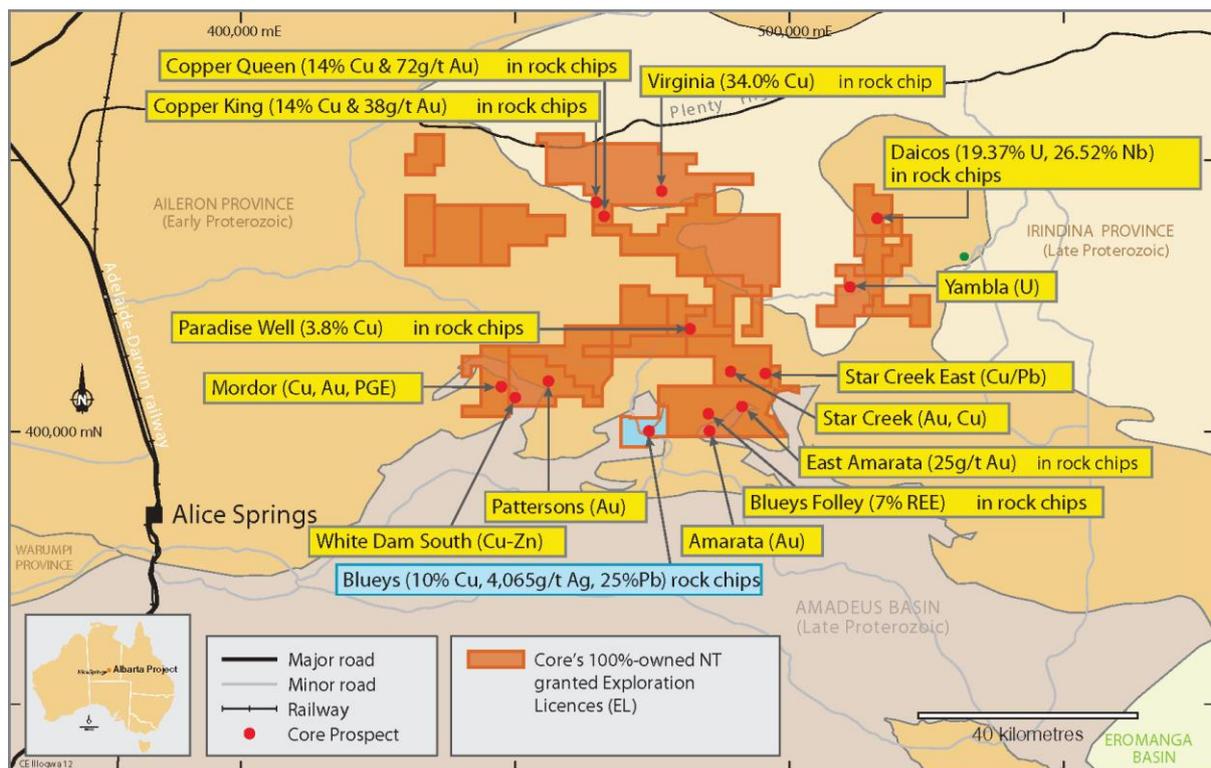


Figure 1: Core's 100% owned Blueys Project and Northern Territory tenements on regional geology.