



# ASX ANNOUNCEMENT

ASX : CXO

18<sup>th</sup> September 2014

## Drilling underway on Inkheart and Blueys, NT

- **Core's RC drilling of its high grade silver lead zinc discovery has started**
- **Drilling to be completed in 2-3 weeks**
- **Assays expected during October**

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Core Exploration Ltd (ASX:CXO) is pleased to announce it has commenced drilling of the high grade silver lead zinc discovery made by the Company at its Inkheart and Blueys Prospects, 100km east of Alice Springs in the NT.

In Core's first drilling program at the Albarta Project, the Company's single drilling traverse of the 2km long silver in soil anomaly at Inkheart discovered high grade silver-lead-zinc mineralisation with values of up to 354g/t silver (Ag), 11% lead (Pb) and 6.51% zinc (Zn). Core's drilling also intersected high grade silver at the nearby Blueys Prospect with values of up to 1,070g/t silver (Figure 1).

Core's 2,500m RC (reverse circulation) follow-up drilling program at Inkheart and Blueys is on schedule to be completed in the next 2-3 weeks with drill assays results expected during October.

Core anticipates that this drilling has the potential to find more high grade mineralisation in the primary/sulphide zone in both deeper and shallower parts of the system.

### For further information please contact:

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*The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Stephen Biggins (BSc(Hons)Geol, MBA) as Managing Director of Core Exploration Ltd who is a member of the Australasian Institute of Mining and Metallurgy and is bound by and follows the Institute's codes and recommended practices. He has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Biggins consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. This report includes exploration information that was prepared and first disclosed by Core under the JORC Code 2012 in the ASX release on 17/06/2014 and has not materially changed since it was released.*

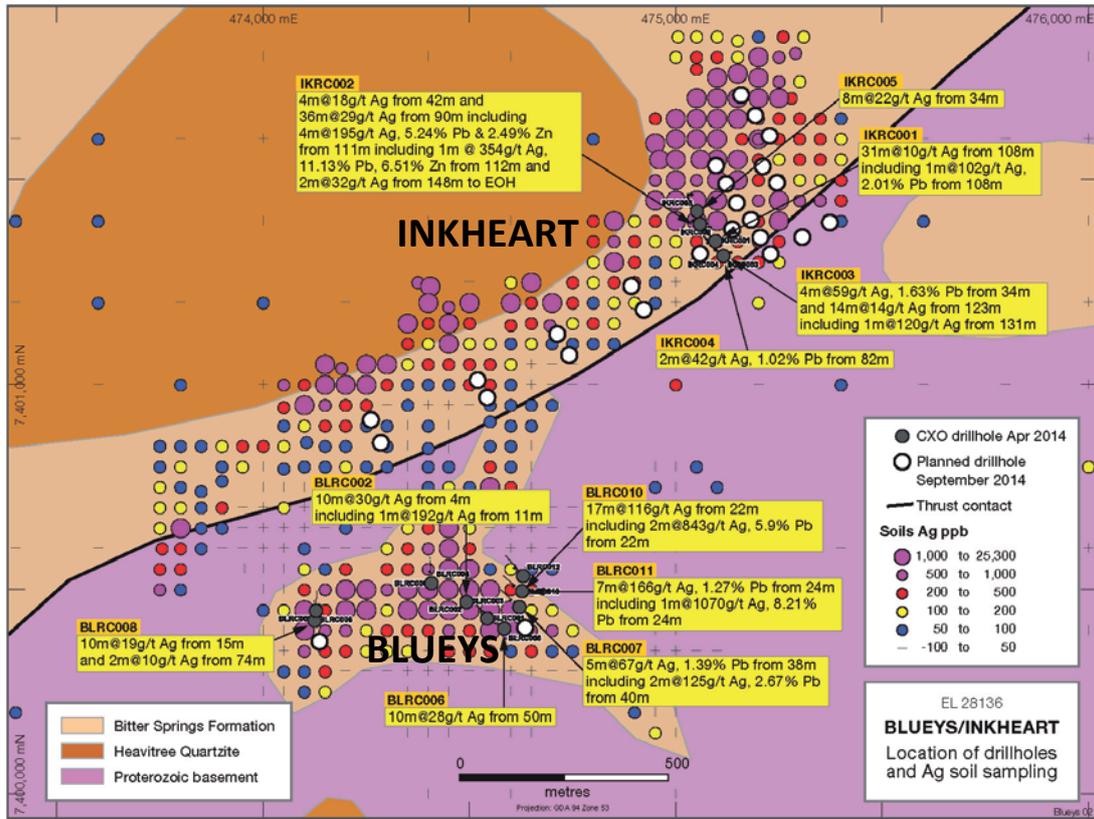


Figure 1. Proposed RC Drill collars overlain on silver in soils and previous drill collars, Blueys and Inkheart Prospects, NT.

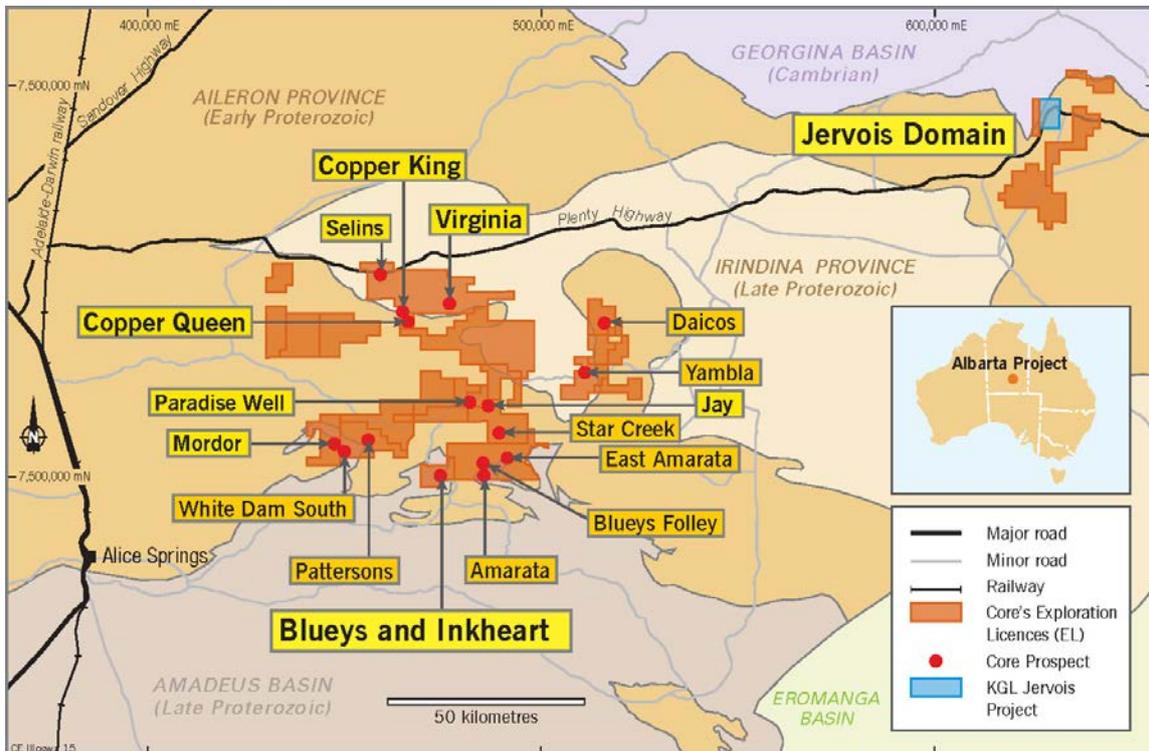


Figure 2. Core's Alberta tenements and prospects overlain on regional geology, NT.