



ASX ANNOUNCEMENT

ASX : CXO

8th April 2016

Results of General Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the *Corporations Act 2001 (Cth)*, we advise details of the outcome in respect of each resolution before the meeting and numbers of valid proxy votes as detailed in TABLE 1 below.

A poll was convened for each resolution and all resolutions were passed on a poll as detailed in TABLE 2 below.

Yours Faithfully



Jaroslaw (Jarek) Kopias

Company Secretary


TABLE 1 – PROXY VOTING RESULTS

| # | Resolution | Number of votes for | Number of votes against | Number of votes abstaining / excluded | Number of discretionary votes | Total number of valid proxy votes cast |
|-----------------------------|--|---------------------|-------------------------|---------------------------------------|-------------------------------|--|
| ORDINARY RESOLUTIONS | | | | | | |
| 1 | Ratification of Shares issued in the preceding 12 month period | 14,301,384 | 105,000 | 6,590,001 | 170,000 | 21,166,385 |
| 2 | Approval of issue of 43,511,385 Quoted Options | 14,257,384 | 115,000 | 6,624,001 | 170,000 | 21,166,385 |
| 3 | Approval of issue of 10,000,000 Quoted Options | 19,847,385 | 115,000 | 34,000 | 1,170,000 | 21,166,385 |
| 4 | Approval of issue of 10,297,564 Shares | 19,857,385 | 105,000 | 34,000 | 1,170,000 | 21,166,385 |
| 5 | Approval of issue of Quoted Options to Mr Gregory English | 6,279,052 | 140,000 | 13,577,333 | 1,170,000 | 21,166,385 |
| 6 | Approval of issue of Quoted Options to Mr Stephen Biggins | 6,279,052 | 140,000 | 13,577,333 | 1,170,000 | 21,166,385 |
| 7 | Approval of issue of Quoted Options to Mr Heath Hellewell | 6,279,052 | 140,000 | 13,577,333 | 1,170,000 | 21,166,385 |


TABLE 2 – POLL RESULTS

| # | Resolution | Number of votes for | Number of votes against | Number of votes abstaining / excluded | Number of discretionary votes | Total number of valid proxy votes cast |
|-----------------------------|--|---------------------|-------------------------|---------------------------------------|-------------------------------|--|
| ORDINARY RESOLUTIONS | | | | | | |
| 1 | Ratification of Shares issued in the preceding 12 month period | 14,471,384 | 105,000 | 6,590,001 | 0 | 21,166,385 |
| 2 | Approval of issue of 43,511,385 Quoted Options | 14,427,384 | 115,000 | 6,624,001 | 0 | 21,166,385 |
| 3 | Approval of issue of 10,000,000 Quoted Options | 21,017,385 | 115,000 | 34,000 | 0 | 21,166,385 |
| 4 | Approval of issue of 10,297,564 Shares | 21,027,385 | 105,000 | 34,000 | 0 | 21,166,385 |
| 5 | Approval of issue of Quoted Options to Mr Gregory English | 7,449,052 | 140,000 | 13,577,333 | 0 | 21,166,385 |
| 6 | Approval of issue of Quoted Options to Mr Stephen Biggins | 7,449,052 | 140,000 | 13,577,333 | 0 | 21,166,385 |
| 7 | Approval of issue of Quoted Options to Mr Heath Hellewell | 7,449,052 | 140,000 | 13,577,333 | 0 | 21,166,385 |