



ASX ANNOUNCEMENT

ASX : CXO

19th August 2016

Issue of Performance Rights

Core Exploration Limited (ASX: CXO) advises that the Company has issued 4,000,000 unlisted director and employee performance rights, subject to various key performance indicator vesting criteria and provides the following information in relation to the issues.

Number of securities	3,000,000	1,000,000
Class	Unlisted director performance rights subject to meeting performance based KPI vesting criteria	Unlisted employee performance rights subject to meeting performance based KPI vesting criteria
Expiry date	Various	31 July 2017
Issue price	Nil	Nil
Exercise price	Not applicable	Not applicable
Purpose of the issue	Director remuneration	Employee remuneration
Shareholder approval	Yes. Issued under the Company's Performance Share Plan as approved by shareholders at the 2013 Annual General Meeting and by shareholders at a general meeting held on 18 August 2016	Yes. Issued under the company's Performance Share Plan as approved by shareholders at the 2013 Annual General Meeting
Class of security holder	Not applicable	Not applicable

An updated Appendix 3B is attached to this announcement.

For any questions, please contact the undersigned.



Jaroslaw (Jarek) Kopias
Company Secretary
 Core Exploration Ltd