



ASX ANNOUNCEMENT

ASX : CXO

February 25, 2011

Airborne survey data received on Yorke Peninsula and Research coverage initiated by Breakaway Investment Group

The Directors of Core Exploration Ltd (ASX: CXO, the “Company” or “Core”) are pleased to announce the Company has received the data from its recently completed airborne magnetic survey on the Yorke Peninsula Project as scheduled.

The level of information to be gained from the survey has exceeded the Company’s expectations. A geophysical interpretive report on the survey data is expected in the next few days enabling the Company to report to the ASX on the significance of the results shortly thereafter.

The Directors of Core are also pleased to announce that Breakaway Investment Group has initiated research coverage on the Company. A full copy of the Research Report is available under the ‘Investor Centre’ section of the Core Exploration website at:

www.coreexploration.com.au

Core is an aggressive explorer searching for IOCGU deposits in world class copper and uranium mining provinces in South Australia. The successful \$5m IPO completed in February 2011 provides the funds for the Company to now accelerate exploration and deliver results.

For further information please contact:

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The information in this report has been compiled by Stephen Biggins (BSc(Hons)Geol, MBA) as Managing Director of Core Exploration Ltd and who is a member of the Australasian Institute of Mining and Metallurgy and is bound by and follows the Institute’s codes and recommended practices. As a Competent Person, he has a minimum of 5 years relevant experience in the style of mineralisation and types of activities being reported and has given written consent to the above report in the form and context in which it appears.

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